



Auditing and Financial Management: Report on Financial Condition and Operations of the United States Section, International Boundary and Water Commission

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. We have made a review of the financial condition and operations of the United States Section, International Boundary and Water Commission, United States and Mexico, for the fiscal years ended June 30, 1963 and 1962. We are issuing this report to advise the Congress on the corrective action taken by the United States Section on the recommendation taken in our prior report regarding the need for a firm allocation of construction costs of the Falcon Dam to power and to advise the Congress of the financial position of the United States Section. In our opinion, except for (1) the omission of interest on the Government's investment in the power facilities at Falcon Dam, the liability for employees accrued annual leave, and certain accounts payable and (2) the overstatement of depreciation charged to the cost of power operations at Falcon Dam, the accompanying financial statements present fairly the financial position of the United States Section at June 30, 1963 and 1962, and the results of operations for the years then ended in conformity with principles and standards of accounting prescribed by the...

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